

PUN Index GME

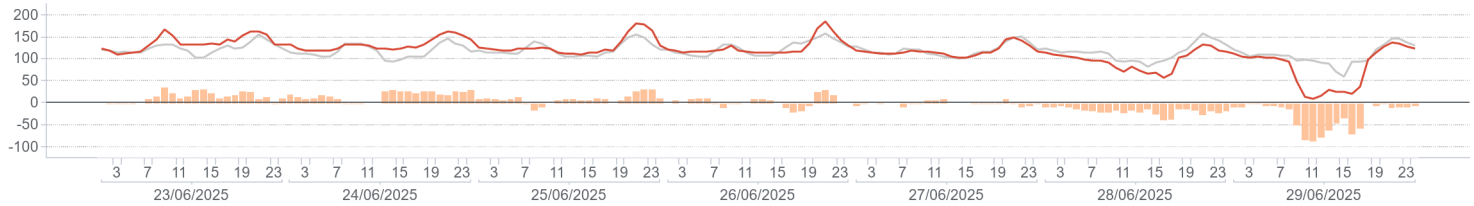
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	117,27	-1,59	-1,3%
Peak	127,15	8,04	6,8%
Off-peak	111,78	-6,95	-5,9%
Hourly maximum	185,80		
Hourly minimum	9,87		

Volumes

	MWh	Average (MWh)	Change (%)
Total supply	National 9.407.608 Foreign 1.307.182 Total 10.714.790	55.998 7.781 63.779	1,6% 3,5% 1,8%
Sales	National 5.069.805 Foreign 1.292.424 Total 6.362.229	30.177 7.693 37.870	10,9% 3,3% 9,3%
Purchases	National 6.234.021 Foreign 128.207 Total 6.362.229	37.107 763 37.870	8,8% 40,7% 9,3%

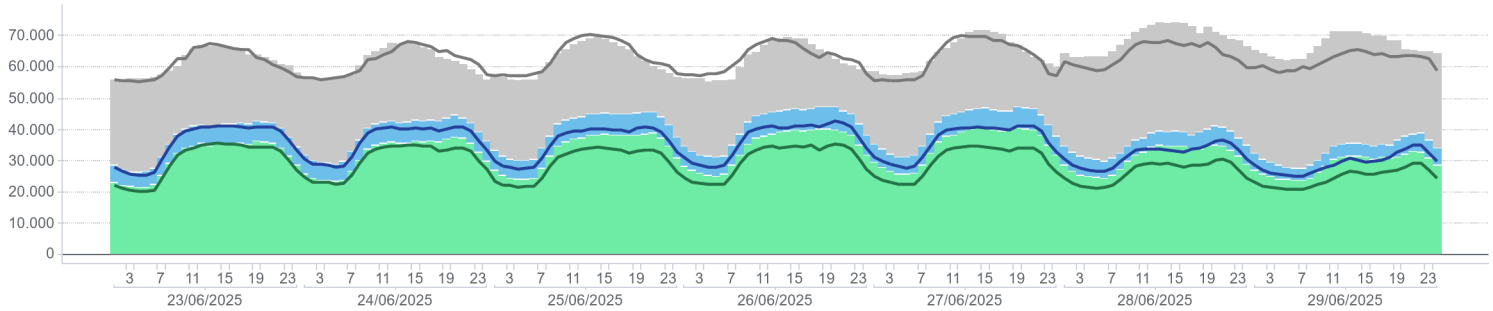
PUN Index GME (€/MWh)

Hourly price previous week Price delta



Volumes Supplied, Sold and Purchased (MWh)

Volume unsold Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Volume unsold prev. week



Electricity Supply

	MWh	Change (%)	Structure
IPEX	5.360.637	11,0%	84,3%
Market participants	3.377.354	16,8%	53,1%
GSE	725.081	1,9%	11,4%
Foreign zones	1.258.202	2,7%	19,8%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	1.001.592	0,7%	15,7%
Foreign zones	34.222	31,6%	0,5%
National zones	967.370	-0,1%	15,2%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	6.362.229	9,3%	100,0%
VOLUMES UNSOLD	4.352.561	-7,4%	
TOTAL SUPPLY	10.714.790	1,8%	

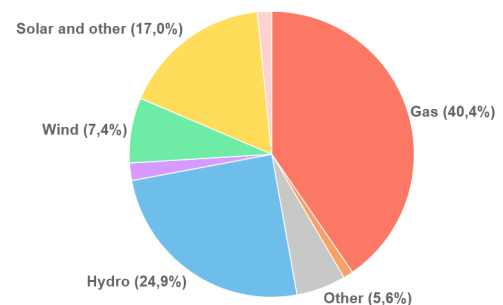
Electricity Demand

	MWh	Change (%)	Structure
IPEX	5.360.637	11,0%	84,3%
Acquirente Unico	120.385	17,2%	1,9%
Other market participants	4.429.665	12,3%	69,6%
Pumped-storage plants	33.668	32,6%	0,5%
Foreign zones	128.207	40,7%	2,0%
Balance of PCE schedules	648.713	-2,2%	10,2%
PCE (including MTE)	1.001.592	0,7%	15,7%
Foreign zones	0		0,0%
Acquirente Unico - National zones	7.320	24,5%	0,1%
Other participants - National zones	1.642.984	-0,5%	25,8%
Balance of PCE schedules	-648.713	-2,2%	-10,2%
VOLUMES PURCHASED	6.362.229	9,3%	100,0%
VOLUMES UNPURCHASED	470.289	-3,6%	
TOTAL DEMAND	6.832.518	8,3%	

Volumes Sold by Source

	Total (MWh)	Average (MWh)	Change (MWh)	Change (%)
Conventional	2.391.011	14.232	2.375	20,0%
Gas	2.049.464	12.199	2.326	23,6%
Coal	56.785	338	-27	-7,5%
Other	284.762	1.695	76	4,7%
Renewable	2.596.487	15.455	642	4,3%
Hydro	1.261.834	7.511	-253	-3,3%
Geothermal	100.046	596	6	1,0%
Wind	373.319	2.222	730	48,9%
Solar and other	861.288	5.127	159	3,2%
Pumped storage	82.307	490	-46	-8,6%
Total	5.069.805	30.177	2.970	10,9%

Volumes Sold by Source



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		116,24	0,3%	118,36	2,1%	119,25	-4,0%	117,88	-5,1%	117,88	-5,1%	117,99	-5,1%	119,25	-4,0%
	Peak	126,64	6,9%	127,82	7,9%	127,82	6,3%	127,82	6,3%	127,82	6,3%	127,82	6,3%	127,82	6,3%
	Off-peak	110,46	-3,4%	113,10	-1,2%	114,48	-9,4%	112,35	-11,1%	112,35	-11,1%	112,53	-11,1%	114,48	-9,4%
Hourly maximum		168,35		237,36		237,36		237,36		237,36		237,36		237,36	
Hourly minimum		11,47		11,47		11,47		1,00		1,00		1,00		11,47	

Zonal volumes

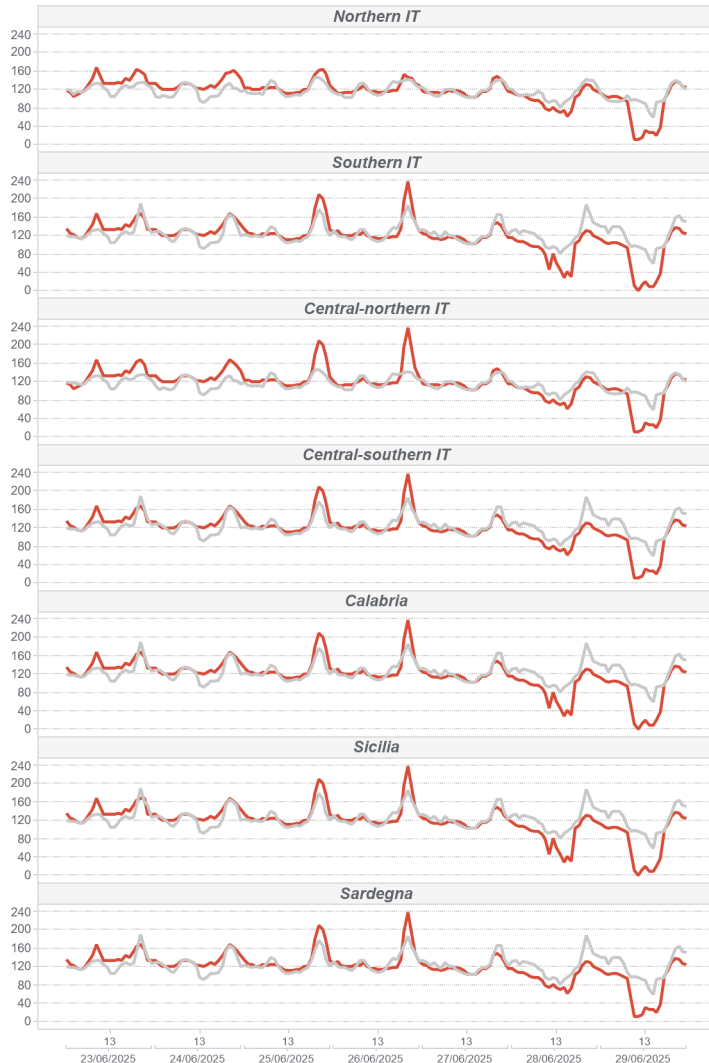
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Total	4.909.790	-99.687	385.970	16.541	1.563.839	41.484	1.084.412	148.088	604.491	14.847	589.691	77.699	269.416	-51.093
Sales	Total	2.640.963	150.658	309.893	37.690	737.074	101.487	634.644	117.854	256.647	41.203	248.919	54.429	241.665	-4.370
Purchase	Total	3.526.266	296.834	535.138	47.977	1.116.798	66.475	397.246	36.128	119.039	9.500	358.995	32.305	180.539	13.900
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Average	29.225	-2,0%	2.297	4,5%	9.309	2,7%	6.455	15,8%	3.598	2,5%	3.510	15,2%	1.604	-15,9%
Sales	Average	15.720	6,0%	1.845	13,8%	4.387	16,0%	3.778	22,8%	1.528	19,1%	1.482	28,0%	1.438	-1,8%
Purchase	Average	20.990	9,2%	3.185	9,8%	6.648	6,3%	2.365	10,0%	709	8,7%	2.137	9,9%	1.075	8,3%

Volumes sold by Source. Hourly Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional		7.053	24,6%	689	43,7%	2.286	16,7%	1.589	10,6%	1.029	13,5%	672	40,1%	915	-2,2%
	Gas	6.200	28,0%	603	50,4%	2.079	18,7%	1.351	9,7%	938	15,3%	518	60,8%	509	-0,3%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	338	-7,5%
	Other	852	4,1%	86	9,6%	206	-0,5%	239	16,0%	91	-2,1%	154	-2,2%	67	13,7%
Renewable		8.218	-5,2%	1.155	1,3%	2.064	15,5%	2.188	33,5%	499	32,5%	806	19,8%	524	-1,0%
	Hydro	5.560	-7,2%	208	3,0%	653	6,2%	610	15,9%	160	13,3%	199	14,1%	122	4,9%
	Geothermal	-	-	596	1,0%	-	-	-	-	-	-	-	-	-	-
	Wind	15	-18,0%	14	-37,1%	465	57,1%	1.085	64,4%	233	66,8%	308	34,3%	102	-19,8%
Solar and other		2.643	-0,6%	339	3,2%	947	8,0%	494	9,0%	106	11,0%	299	11,1%	300	5,0%
Pumped storage		449	-9,1%	-	-	38	0,2%	-	-	-	-	4	-29,1%	0	-
Total		15.720	6,0%	1.845	13,8%	4.387	16,0%	3.778	22,8%	1.528	19,1%	1.482	28,0%	1.438	-1,8%

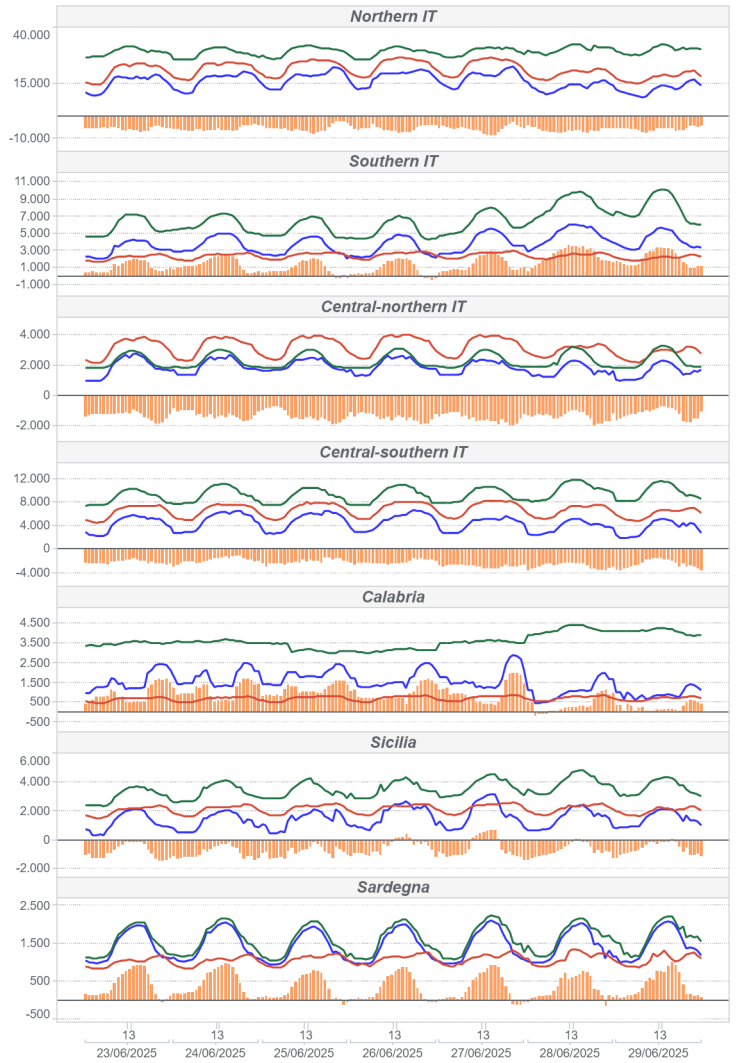
Zonal Price (€/MWh)

● Hourly price ● previous week



Zonal Volumes (MWh)

■ Sales ■ Purchases ■ Offers ■ Flow

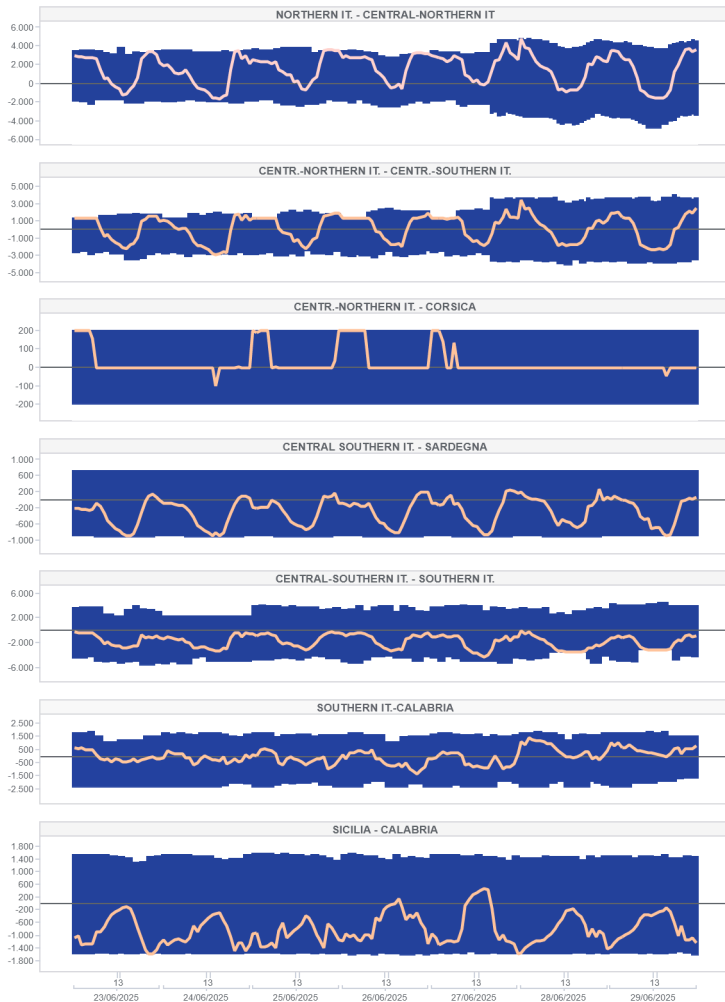


Transmissions

		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.25	Week. n.26	Week. n.25	Week. n.26	Week. n.25	Week. n.26	Week. n.25	Week. n.26
France - Northern It.	FRAN-NORD	0.0%	0.0%	0	0	0	0		
	NORD-FRAN			0	0	0	0		
	SVIZ-NORD	100.0%	100.0%	3.418	3.402	3.003	2.948	87.9%	86.7%
Switzerland - Northern It.	NORD-SVIZ			2.757	2.855	0	0	0.0%	0.0%
	AUST-NORD	0.0%	0.0%	0	0	0	0		
Austria - Northern It.	NORD-AUST			0	0	0	0		
	CSUD-MONT	19.6%	36.3%	718	1.056	174	183	4.8%	6.3%
Montenegro - Central Southern It.	MONT-CSUD	45.2%	63.1%	291	579	244	185	37.9%	20.2%
	SLOV-NORD	0.0%	0.0%	0	0	0	0		
Slovenia - Northern It.	NORD-SLOV			0	0	0	0		
	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
Greece - Southern It.	SUD-GREC			25	25	0	0	0.0%	0.0%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.25	Week. n.26	Week. n.25	Week. n.26	Week. n.25	Week. n.26	Week. n.25	Week. n.26
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	80.4%	58.9%	1.852	2.427	1.220	1.295	46.4%	16.1%
	CSUD-CNOR	19.6%	41.1%	2.926	3.112	234	1.472	0.0%	0.6%
	NORD-CNOR	99.4%	76.2%	3.513	3.713	2.319	2.255	1.8%	8.9%
Northern It. - Central-Northern It.	CNOR-NORD	0.6%	23.8%	2.284	2.581	213	807	0.0%	0.0%
	CNOR-CORS	46.4%	16.1%	200	200	197	173	43.5%	11.9%
	CORS-CNOR	5.4%	1.2%	200	200	30	73	0.0%	0.0%
Central-Northern It. - Corsica	CSUD-SARD	0.6%	22.0%	656	720	97	101	0.0%	0.0%
	SARD-CSUD	99.4%	78.0%	887	887	464	392	5.4%	0.6%
	CSUD-SUD	8.9%	0.6%	2.913	3.467	300	1	0.0%	0.0%
Centro Sud - Sardegna	SUD-CSUD	91.1%	99.4%	4.818	4.623	1.124	1.779	0.0%	6.5%
	CORS-SARD	46.4%	14.3%	193	198	161	152	0.0%	0.0%
	SARD-CORS	53.6%	85.7%	200	200	28	42	0.0%	0.0%
Centro Sud - Sud	SUD-CALA	79.8%	46.4%	1.644	1.655	443	464	0.0%	0.0%
	CALA-SUD	20.2%	53.6%	2.346	2.212	206	413	0.0%	0.0%
	SICI-CALA	1.8%	4.8%	1.526	1.501	23	277	0.0%	0.0%
Corsica - Sardegna	CALA-SICI	98.2%	95.2%	1.574	1.574	960	868	1.8%	1.8%
	SICI-MALT	100.0%	100.0%	225	225	155	158	7.7%	8.3%
	MALT-SICI	0.0%	0.0%	225	225	0	0		
Southern It.-Calabria	COAC-SARD	0.0%	0.0%	18	18	0	0		
	SARD-COAC	100.0%	100.0%	105	105	71	66	0.0%	0.0%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.25	Week. n.26	Week. n.25	Week. n.26	Week. n.25	Week. n.26	Week. n.25	Week. n.26
Southern It.-Grecia Coupling	SUD-XGRE	8.3%	10.7%	500	500	292	408	4.2%	8.9%
	XGRE-SUD	85.7%	83.3%	500	500	475	472	83.9%	77.4%
	NORD-COUP			10.000	10.000	0	0	0.0%	0.0%
IT Coupling - Northern It.	COUP-NORD	100.0%	100.0%	10.000	10.000	3.700	3.848	0.0%	0.0%
	COUP-XAUS	10.7%	2.4%	148	144	133	145	8.3%	2.4%
	XAUS-COUP	88.7%	97.0%	383	381	376	378	84.5%	95.2%
Coupling - Austria Coupling	COUP-XFRA			1.873	1.774	0	0	0.0%	0.0%
	XFRA-COUP	100.0%	100.0%	3.383	3.354	3.201	3.275	85.1%	91.7%
	COUP-BSP	26.2%	25.0%	629	633	495	483	14.9%	13.7%
Coupling - Slovenia Coupling	BSP-COUP	73.2%	75.0%	451	445	423	440	58.3%	63.7%

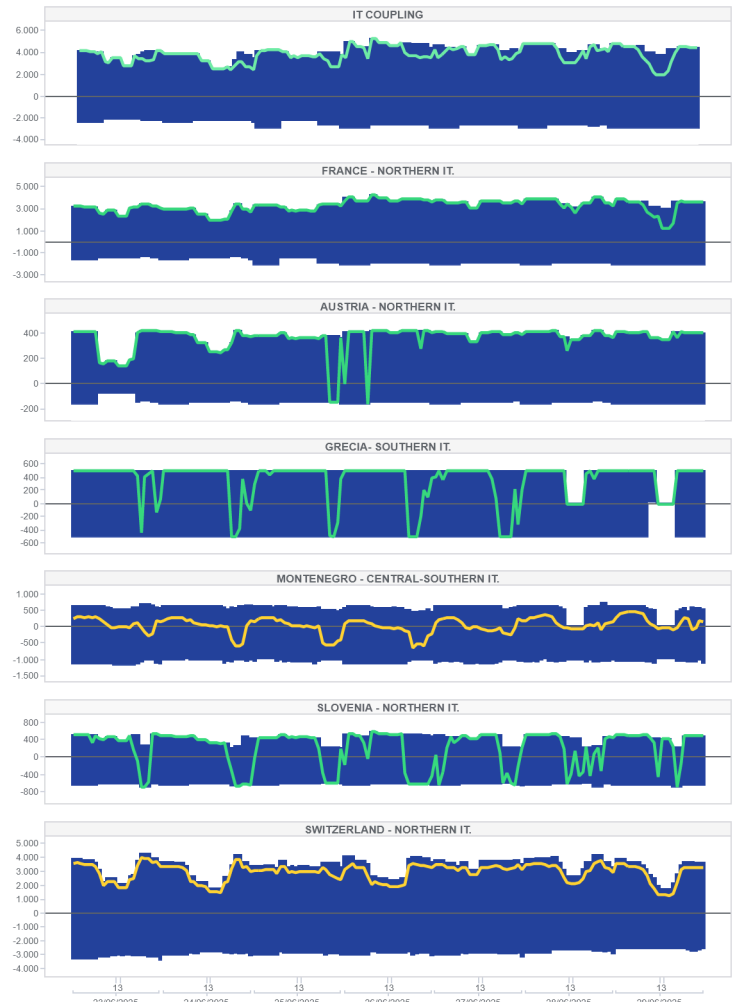
National transmissions (MWh)

Import Limit Export Limit Flow



Foreign transmissions (MWh)

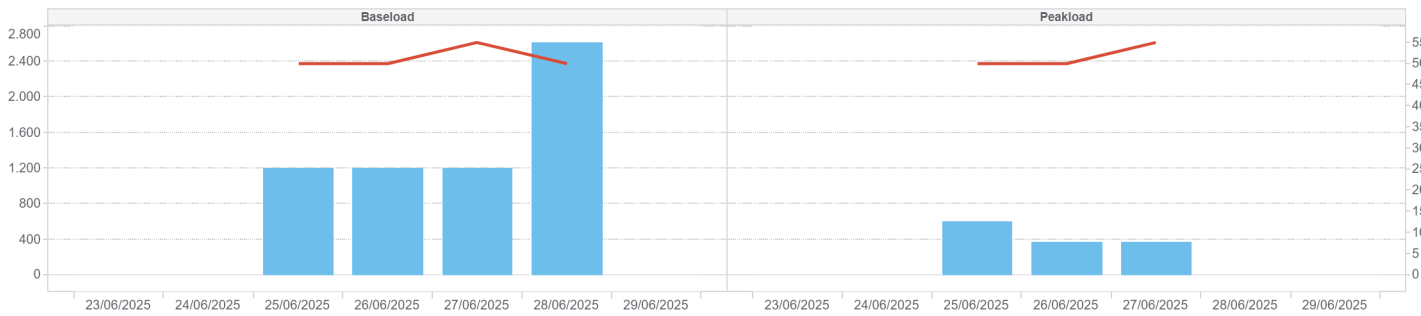
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products		Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	23/06/2025							
	24/06/2025							
	25/06/2025	50,00	50,00	50,00	50	1200,00	50	1.200
	26/06/2025	50,00	50,00	50,00	50	1200,00	50	1.200
	27/06/2025	55,00	55,00	55,00	50	1200,00	50	1.200
	28/06/2025	50,00	50,00	50,00	109	2616,00	109	2.616
	29/06/2025							
Peakload	23/06/2025							
	24/06/2025							
	25/06/2025	50,00	50,00	50,00	50	600,00	50	600
	26/06/2025	50,00	50,00	50,00	30	360,00	30	360
	27/06/2025	55,00	55,00	55,00	30	360,00	30	360
TOTALE					369	7.536		

Volumes Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2025-07		110,61	0,0%		0,0	0,0	2,0	1.488,0		30	22.320
	BL-M-2025-08		122,57	0,0%		0,0	0,0	0,0	0,0		25	18.600
	BL-M-2025-09		116,89	-11,3%		0,0	0,0	1,0	720,0		26	18.720
	BL-Q-2025-03		121,54	0,0%		0,0	0,0	1,0	2.208,0		25	55.200
	BL-Q-2025-04		119,78	0,0%		0,0	0,0	2,0	4.418,0		23	50.807
	BL-Q-2026-01		121,10	0,0%		0,0	0,0	0,0	0,0		2	4.318
	BL-Q-2026-02		105,85	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-03		108,46			0,0	0,0	0,0	0,0		0	0
	BL-Y-2026		109,18	0,0%		0,0	0,0	0,0	0,0		9	78.840
	PL-M-2025-07		115,00	0,0%		0,0	0,0	0,0	0,0		0	0
Peakload	PL-M-2025-08		121,43	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2025-09		116,53	-9,8%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2025-03		121,78	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2025-04		129,48	-8,6%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-01		125,38	-9,7%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-03		112,38			0,0	0,0	0,0	0,0		0	0
	PL-Y-2026		116,08	0,0%		0,0	0,0	0,0	0,0		0	0

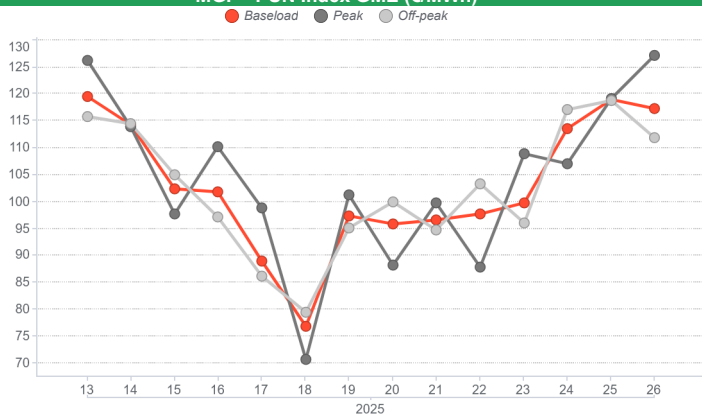
PCE

	Registered transaction(MWh)	% change	Structure
Baseload	522.430	-11,4%	13,9%
Peak	2.130	0,0%	0,1%
Non Standard	3.226.384	2,9%	85,8%
Bilateral	3.750.944	0,7%	99,7%
MTE	3.192	0,0%	0,1%
MPEG	7.536	28,2%	0,2%
Total PCE	3.761.672	0,7%	100,0%
Net position	2.338.471	0,7%	62,2%

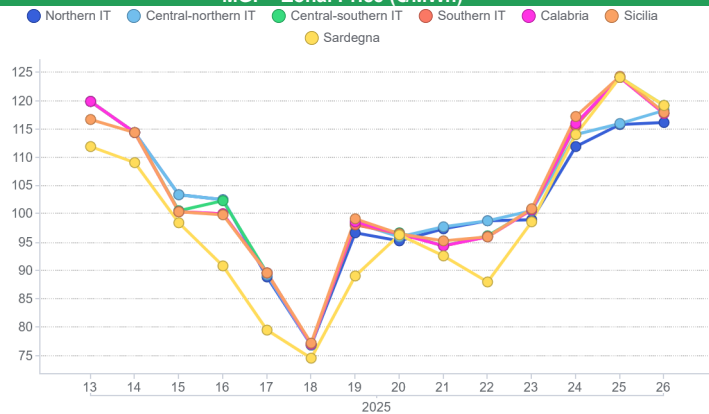
Programs

Schedules	Injection (MWh)	Injection (change)	Withdrawal (MWh)	Withdrawal (change)
Requested	1.079.469	0,8%	1.650.310	-0,4%
Rejected	77.877	1,9%	6	3,5%
Registered	1.001.591	0,7%	1.650.304	-0,4%
Scheduled deviation	1.336.880	0,7%	688.167	3,5%
Balance of schedules	0		648.713	

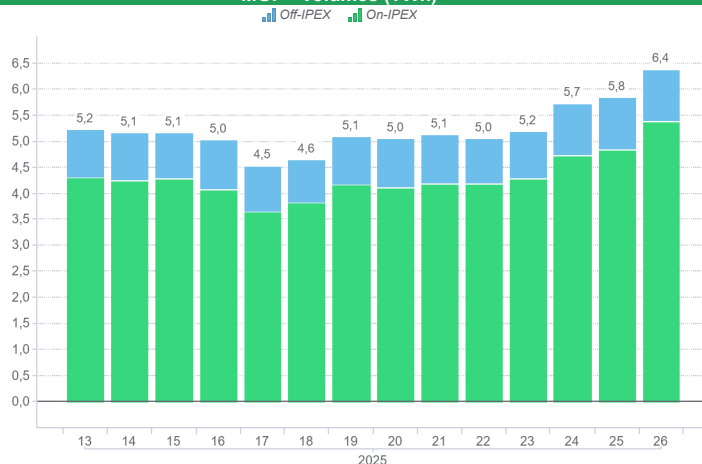
MGP - PUN Index GME (€/MWh)



MGP - Zonal Price (€/MWh)



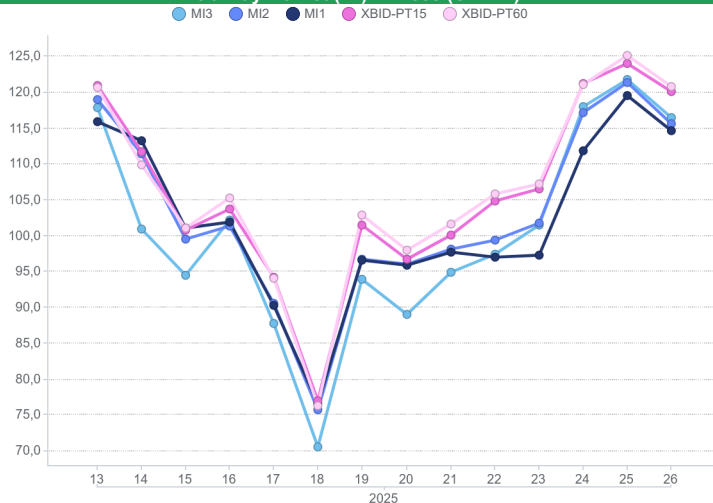
MGP - Volumes (TWh)



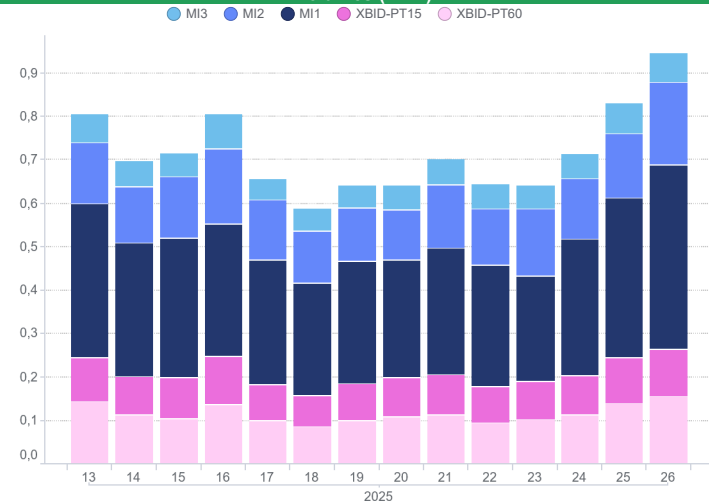
MGP - Liquidity (%)



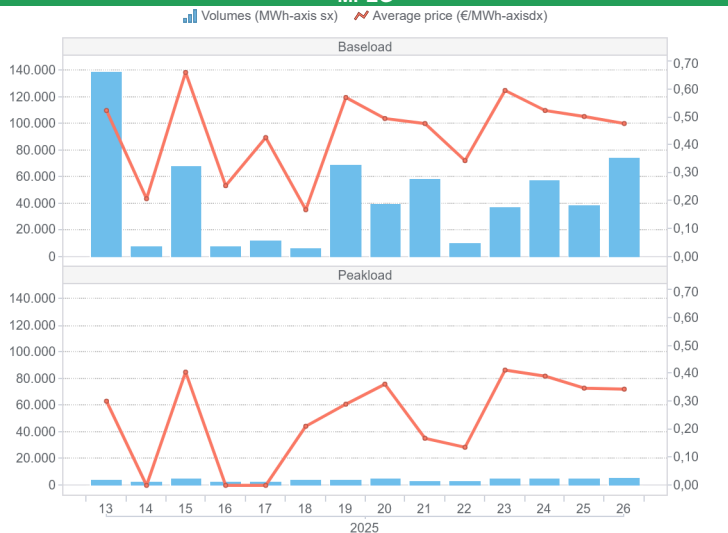
Intra-Day Market (MI) - Prices (€/MWh)



MI - Volumes (TWh)



MPEG



PCE

